



Vanuatu

INVESTMENT PROMOTION AUTHORITY



GOOD REASONS TO INVEST IN VANUATU



Thinking investment – Choose Vanuatu



Supportive Business Environment

The government's commitment to ensure a stable and an enabling business environment is demonstrated by having in place key national frameworks and international commitments;

- Priority Action Agenda (PAA),
- National Trade Policy Framework (NTPF),
- Over-arching Productive Sector Policy (OPSP) and
- National Industry Policy (NIP)
- Member of regional and international Trade Agreements (WTO, PacerPlus and MSG T)

Ongoing review of existing policies supporting investments and developing new ones is a priority for the Government to be able to compete globally for critical foreign direct investment and the development benefits it brings.



Track Record

A sound fiscal and monetary framework in place combined with excellent supportive liberalized business measures, Vanuatu has achieved key milestones in several disciplines.

- Ranked 7th in *Fiscal Freedom*
- Improvement by +30 points in *Investment Freedom*
- Improvement by +11 points in *Trade Freedom*
- Ranked by the Happy Planet Index Happiest place on earth twice (2006 and 2010)
- The only country in the Pacific Islands to receive the Millennium Challenge Account award – a U.S government initiative encouraging good governance



Enjoy a zero corporate tax and other tax benefits

Vanuatu is zero tax society. It offers the most friendly tax regime in the region:

- No corporate tax and no withholding tax
- No restrictions on repatriation of funds
- No expropriation by the Government
- No

Exemptions are granted for the following activities:

- Goods imported for Manufacture or Process
- Goods imported for Agriculture, Livestock and Horticulture
- Goods imported for mineral exploration and Extraction
- Fisheries Industry Equipment



Bilingual and Trainable workforce

- Being able to converse in the two common languages (English & French) provides you with a “feel-at-home” environment. And you can only find this level of interaction in Vanuatu.
- Labor force rate is the cheapest in the region with readily available workforce – both skilled and unskilled.
- Investors already on the ground speak highly of local workforce as “fast-learners” through hands on training and highly motivated.



Untapped potential for Investment

Vanuatu’s non-mineral sectors provide a wide range of untapped potential investment opportunities.

- Value addition of Essential Oils
- Aquaculture and Fish Processing
- Increase production of high value products in the primary sector
- Increase production for the fast growing tourism industry
- The country is experiencing increased improvement in its infrastructure sector



Vanuatu smiles You find everywhere

Apart from the economic reasons for doing business in Vanuatu, visitors have claimed at least three unique features that separate Vanuatu from its neighbors. That is why when they come back the second time – they are in to invest in Vanuatu:

- People you meet are always smiling with a welcoming attitude
- Their attitude and they interact with you creates a feeling of bond and a great family
- A wide variety of cultural experiences makes one want to explore more



Diverse and Relax environment

Investing in Vanuatu is not only about making business – it is more about connecting you with the country’s natural beauty. Be part to discover what really matters.

- An environment that is free and clean which makes you relax and able to focus on your business growth plans
- A wide range of culture and traditions providing an opportunity to understand better the country and utilize the people around you to your business advantage.
- It’s all about niche supported by nature and diverse culture

Excellent infrastructure Framework



Excellent communications network with the connectivity of fibre optic cable and superb IT infrastructure makes Vanuatu an ideal location for your investment.

- Port Vila and Luganville ports of entry have undergone upgrading services to cater for international ships
- A newly introduced ICT Policy making Vanuatu the potential ICT hub for the PICs
- Excellent ICT network provided by the two key service providers; Dgcel and Telecom Vanuatu.
- Construction and upgrading of roads, airstrips and wharves in both the urban and rural parts of the country

Ideal Geographical location for your Investment



Vanuatu is strategically located, thus making it possible for your business activities to be part of the Global Value Chain.

- It is close to key markets such as Australia and New Zealand
- It is the heart of the Melanesia Block where a market size of close to 7 million people can be for your niche product
- It is only 3 ½ hrs from Sydney Australia, 3 hours from Auckland New Zealand and 50 minutes from Noumea by flight.
- Its time difference of +11 GMT offers excellent opportunities in the ICT industry (international call centers)

Customer focused and responsive promotion and facilitation staff



As the gateway to foreigners doing business in Vanuatu, the Vanuatu Investment Promotion Authority ensures its customers remain its priority focus and delivers real-time responses to their inquiries.

- **Advice** – With staffs' excellent product knowledge and business environment, clients become more confident about their business plans after face-to-face interaction or communicating with VIPA
- **Site visits** – VIPA staff do not only provide advice but also provide escort service to onsite visits with potential investors.
- **Appointments** – Especially for investment purposes, VIPA is always on the guard; with its excellent partnership programs at both Government and private sector, appointments and visitation are always prompt

For further information, contact us.

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